



STATE OF DELAWARE
THE PUBLIC SERVICE COMMISSION
861 SILVER LAKE BOULEVARD, SUITE 100
CANNON BUILDING
DOVER, DELAWARE 19904

FOR IMMEDIATE RELEASE
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**DELMARVA POWER & LIGHT
GAS PRICES TO BE REVIEWED**

On August 29, 2008, Delmarva Power & Light Company filed an application for proposed changes in its Gas Cost Rate ("GCR") factors to become effective for the twelve (12) month period beginning on November 1, 2008. The Commission permitted the proposed rates to go into effect for various customer classes on a temporary basis subject to refund. Residential customer classifications saw an average increase of 14.1%. According to the company, the increase was necessary due to the sharp increases it was incurring, and estimated to occur, for the commodity costs over the winter months.

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On January 26, 2009, Delmarva filed a supplemental, or "out-of-cycle", application seeking Commission approval for a decrease to the temporary rates, effective on and after March 1, 2009. The Commission permitted the new rates to go into effect on a temporary basis, subject to refund. The new temporary rates for residential customers reflect a 4.8% decrease from the temporary rate change that was effective on November 1, 2008. According to Delmarva, the decrease from the initial temporary rates is primarily attributable to downward pressure on gas commodity prices from reduced demand expectations and higher than projected gas storage levels.

A Hearing Examiner will conduct an evidentiary hearing in the above-captioned case at 10:00 AM on Friday, April 17, 2009 in the 3rd Floor Conference Room of the Carvel State Office Building, Wilmington. The evidentiary hearing, which is open to the public, is for the purpose of formally introducing evidence into the record. At the beginning of the evidentiary hearing, the hearing examiner will allow time for members of the public to provide public

comment. However, only those persons who have been granted intervention status will be allowed to cross-examine or question witnesses during the evidentiary hearing. The Commission will make its decision in this matter on the basis of the evidence of record admitted at the evidentiary hearing and will consider the oral and written comments offered by the public.

Copies of the materials previously filed in this proceeding, are available for public inspection during normal business hours at the Commission's Dover office or by appointment at the Division of the Public Advocate, located on the 4th floor of the Carvel State Office Building.